

Amended Annual Budget

School District No. 40 (New Westminster)

June 30, 2023

School District No. 40 (New Westminster)

June 30, 2023

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 40 (New Westminister) Amended Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$98,174,705 for the 2022/2023 fiscal year was prepared by the Finance Department (7457 615.72 Td(Th(ea)4 (r wa)2 Th(ea)4 (r wa)62.63 14.125 reW534 (l)/2NnT0 12 Tf117.6

Ministry Operating Grant Funded FTE's	2023 Amended Annual Budget	2023 Annual Budget
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School District No. 40 (New Westminster)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	78,155,653	75,384,214
Operating - Tangible Capital Assets Purchased	800,000	500,000
Special Purpose Funds - Total Expense	11,745,700	9,343,095
Special Purpose Funds - Tangible Capital Assets Purchased	215,838	215,838

School District No. 40 (New Westminster)

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(299,672)</u>	<u>(1,327,752)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,015,838)	(715,838)
From Local Capital	(91,905)	
From Deferred Capital Revenue	(13,532,573)	(23,264,148)
Total Acquisition of Tangible Capital Assets	<u>(14,640,316)</u>	<u>(23,979,986)</u>
Amortization of Tangible Capital Assets	7,165,609	7,253,221
Total Effect of change in Tangible Capital Assets	<u>(7,474,707)</u>	<u>(16,726,765)</u>
Acquisitions of Prepaid Expenses	(300,000)	(160,000)
Use of Prepaid Expenses	300,000	160,000
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(7,774,379)</u></u>	<u><u>(18,054,517)</u></u>

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	74,317,921	71,144,127
Other	68,788	68,788
Tuition	2,874,450	3,052,840
Other Revenue	477,836	181,286
Rentals and Leases	589,667	279,667
Investment Income	415,000	200,000
Total Revenue	78,743,662	74,926,708
Expenses		
Instruction	66,220,700	63,765,946
District Administration	3,909,362	3,817,128
Operations and Maintenance	7,776,281	7,558,867
Transportation and Housing	249,310	242,273
Total Expense	78,155,653	75,384,214
Net Revenue (Expense)	588,009	(457,506)
Budgeted Prior Year Surplus Appropriation	564,436	1,207,506
Net Transfers (to) from other funds		

School District No. 40 (New Westminster)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	70,664,421	70,219,618
Other Ministry of Education and Child Care Grants		
Pay Equity	521,853	521,853
Funding for Graduated Adults	237,058	287,053
Student Transportation Fund	6,073	6,073
Support Staff Benefits Grant	97,000	97,000
FSA Scorer Grant	8,187	8,187
Early Learning Framework (ELF) Implementation	4,343	4,343
Teachers' Labour Settlement Funding	1,661,686	-
Excluded/Exempt Labour Settlement Funding	314,902	-
Support Staff Labour Settlement Funding	802,398	-
Total Provincial Grants - Ministry of Education and Child Care	74,317,921	71,144,127
Provincial Grants - Other	68,788	68,788
Tuition		
Summer School Fees	940	940
Continuing Education	1,900	1,900
International and Out of Province Students	2,871,610	3,050,000
Total Tuition	2,874,450	3,052,840
Other Revenues		
Miscellaneous		
Cafeteria	200,000	150,000
Miscellaneous	277,836	31,286
Total Other Revenue	477,836	181,286
Rentals and Leases	589,667	279,667
Investment Income	415,000	200,000
Total Operating Revenue	78,743,662	74,926,708

School District No. 40 (New Westminster)

Amended Annual Budget - Operating Expense by Function, Program and Object

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	27,641,056	972,367		263,567		1,580,893	30,457,883
1.03 Career Programs	316,249			142,148			458,397
1.07 Library Services	425,199			44,467		7,032	476,698
1.08 Counselling	847,570			27,131	40,000		914,701
1.10 Special Education	2,825,073		7,279,786	51,266	164,859	851,800	11,112,884.6
1.30 English Language Learning	1,151,327					17,000	1,168,327
1.31 Indigenous Education	42,143	129,450		248,022			419,615
1.41 School Administration		2,954,513		1,252,742	10,382	73,798	4,291,435
1.60 Summer School	175,307	27,277					202,584
1.61 Continuing Education	236,296	68,376		67,578			372,250
1.62 International and Out of Province Students	673,420			56,179	351,008		1,080,607
1.64 Other							-
Total Function 1	34,333,640	4,151,983					

School District No. 40 (New Westminster)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2023

	<u>2023 Amended Annual Budget</u>	<u>2023 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	10,910,479	8,748,683
Other	146,059	-
Other Revenue	905,000	810,250
Total Revenue	<u>11,961,538</u>	<u>9,558,933</u>
Expenses		
Instruction	11,567,781	9,323,017
District Administration	82,976	
Operations and Maintenance	94,943	20,078
Total Expense	<u>11,745,700</u>	<u>9,343,095</u>
Net Revenue (Expense)	<u>215,838</u>	<u>215,838</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(215,838)	(215,838)
Total Net Transfers	<u>(215,838)</u>	<u>(215,838)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 40 (New Westminster)

Amended Annual Budget - Changes in Special Purpose Funds

Annual Learning

School District No. 40 (New Westminster)

Amended Annual Budget - Changes in Special Purpose Funds

Schedule 3A

Deferred Revenue, beginning of year

Add: Restricted Grants

Provincial Grants - Ministry of Education and Child Care

Provincial Grants - Other

Other

Less:

School District No. 40 (New Westminster)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2023

	Apprentice Program	FI Growth	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	38,659		1,226,659
Add: Restricted Grants			
Provincial Grants - Ministry of Education and Child Care		175,000	10,891,296
Provincial Grants - Other	107,400		107,400
Other			885,000
	107,400	175,000	11,883,696
Less: Allocated to Revenue	146,059	175,000	11,961,538
Deferred Revenue, end of year	-	-	1,148,817
Revenues			
Provincial Grants - Ministry of Education and Child Care		175,000	10,910,479
Provincial Grants - Other	146,059		146,059
Other Revenue			905,000
	146,059	175,000	11,961,538
Expenses			
Salaries			
Teachers	67,161	108,000	5,919,533
Principals and Vice Principals			24,000
Educational Assistants			814,307
Support Staff			331,796
Other Professionals		25,000	191,982
Substitutes		5,000	163,170
	67,161	138,000	7,444,788
Employee Benefits	15,000	37,000	1,734,030
Services and Supplies	63,898		2,566,882
	146,059	175,000	11,745,700
Net Revenue (Expense) before Interfund Transfers	-	-	215,838
Interfund Transfers			
Tangible Capital Assets Purchased			(215,838)
	-	-	(215,838)
Net Revenue (Expense)	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund			75,000

	Invested in Tangible Capital Assets	Local Capital	Fund Balance	2023 Annual Budget
	\$	\$	\$	\$
Revenues				
Investment Income			-	10,000
Amortization of Deferred Capital Revenue	6,062,090		6,062,090	6,157,137
Total Revenue	6,062,090	-	6,062,090	6,167,137
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	7,154,325		7,154,325	7,241,937
Transportation and Housing	11,284		11,284	11,284
Total Expense	7,165,609	-	7,165,609	7,253,221
Net Revenue (Expense)	(1,103,519)	-	(1,103,519)	(1,086,084)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,015,838		1,015,838	715,838
Local Capital		352,445	352,445	250,000
Total Net Transfers				